

Amendment No. 8 to SB3983

**Southerland
Signature of Sponsor**

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 3983

House Bill No. 3676*

by inserting the following sentence between the third and fourth sentences of SECTION 14,
subsection (a) of the bill as amended:

If the insured has obtained a home mortgage in the amount of one hundred percent (100%) of the appraised value of the home, then a public adjuster may charge a fee not to exceed ten percent (10%) of the total proceeds of an insurance settlement that is a total loss of such home, which shall be deemed to be a policy limit payment, occurring during a catastrophic disaster within the first twelve (12) months of the term of such home mortgage. This limitation applies regardless of when a contract is entered into between the public adjuster and the insured.